

**Admiral's Cove Beach Club  
Balance Sheet**

As of October 31, 2024

Cash Basis

	<b>Oct 31, 24</b>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
<b>Heritage Bank Business Checking</b>	
Lake Treatment Assessment 2023	5,266
Pool Assessment 2016	9,093
Pool Donations	770
Reserve Restricted Funds	-9,004
Restricted - Erosion Reserve	8,095
Restricted - Hardship Fund	1,650
Restricted - Pool	4,932
Restricted - Shelter Windows	-7,774
Shore Armoring Assessment 2021	5,772
Swim Scholarship	162
Unrestricted	214,961
Heritage Bank Business Checking - Ot...	-1,775
<b>Total Heritage Bank Business Checking</b>	232,148
<b>Restricted Reserve Funds</b>	
Annuity 3yr - #2514 (6/25)	100,000
Annuity 5yr - #4675 (7/25)	115,794
CD #6502 (12/24)	153,691
CD #6510 (11/24)	56,789
Saving Fund - #5112	12,046
T-Note # - GM3 (2/24)	55,957
T-Note ## - GI5 (9/24)	56,920
T-Note ### - LL9 (3/24)	59,930
T-Note ##### Lake Treat. (10/24)	56,191
T-Note #91282CEX5 (6/24)	97,836

**Admiral's Cove Beach Club  
Balance Sheet**

As of October 31, 2024

Cash Basis

---

	<u>Oct 31, 24</u>
T-Note #91282CFN6 (9/24)	
Flexed Insured Account	721
T-Note #91282CFN6 (9/24) - Other	54,042
	<hr/>
Total T-Note #91282CFN6 (9/24)	54,763
TBILL #HT7	61,264
	<hr/>
Total Restricted Reserve Funds	881,182
Total Checking/Savings	1,113,330
Accounts Receivable	
Accounts Receivable	
Dues Accounts Receivable	-655
Shore Armoring	-30
	<hr/>
Total Accounts Receivable	-685
Total Accounts Receivable	-685
Other Current Assets	
Account for Credit Transfer	-10
	<hr/>
Total Other Current Assets	-10
Total Current Assets	1,112,634
Fixed Assets	
Defibrillator kit	1,326
FIXED ASSETS	
Accumulated Depr.	-340,484
Furniture, Fixtures & Eqpt.	1,635
Playground Equipment	3,812

**Admiral's Cove Beach Club**  
**Balance Sheet**  
As of October 31, 2024

Cash Basis

	<u>Oct 31, 24</u>
<b>Pool &amp; Shelter Complex</b>	
Pool & Shelter	213,885
Pool Refurbishment	571,820
Shelter Windows	13,726
Pool & Shelter Complex - Other	<u>5,958</u>
<b>Total Pool &amp; Shelter Complex</b>	805,389
<b>Road Construction</b>	
Road - Private	<u>84,212</u>
<b>Total Road Construction</b>	84,212
<b>Small Equipment</b>	2,026
Television, DVD Player	<u>1,156</u>
<b>Total FIXED ASSETS</b>	<u>557,746</u>
<b>Total Fixed Assets</b>	559,072
<b>Other Assets</b>	
Land	<u>10,215</u>
<b>Total Other Assets</b>	<u>10,215</u>
<b>TOTAL ASSETS</b>	<u><u>1,681,921</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Other Current Liabilities	
Facility Rental Deposits Held	290

**Admiral's Cove Beach Club**  
**Balance Sheet**  
As of October 31, 2024

Cash Basis

---

	<u>Oct 31, 24</u>
<b>Payroll Liabilities</b>	
L&I W/H Payable	15
SUTA Payable	0
Payroll Liabilities - Other	189
	<hr/>
<b>Total Payroll Liabilities</b>	204
	<hr/>
<b>Total Other Current Liabilities</b>	494
	<hr/>
<b>Total Current Liabilities</b>	494
	<hr/>
<b>Total Liabilities</b>	494
	<hr/>
<b>Equity</b>	
Unrestricted Net Assets	1,633,991
Net Income	47,436
	<hr/>
<b>Total Equity</b>	1,681,427
	<hr/>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>1,681,921</u></b>