

**Admiral's Cove Beach Club
Balance Sheet**

Cash Basis

As of November 30, 2024

	<u>Nov 30, ...</u>
ASSETS	
Current Assets	
Checking/Savings	
Heritage Bank Business Checking	
Lake Treatment Assessment 2023	5,321
Pool Assessment 2016	9,093
Pool Donations	770
Reserve Restricted Funds	-64,521
Restricted - Erosion Reserve	8,095
Restricted - Hardship Fund	1,650
Restricted - Pool	4,932
Restricted - Shelter Windows	-7,774
Shore Armoring Assessment 2021	5,693
Swim Scholarship	-10
Unrestricted	<u>206,783</u>
Total Heritage Bank Business Checking	170,031
Restricted Reserve Funds	
Annuity 3yr - #2514 (6/25)	100,000
Annuity 5yr - #4675 (7/25)	115,794
CD #6502 (12/24)	153,691
CD #6510 (11/24)	56,789
Saving Fund - #5112	12,046
T-Note # - GM3 (2/24)	55,957
T-Note ## - GI5 (9/24)	56,920
T-Note ### - LL9 (3/24)	59,930
T-Note #### Lake Treat. (10/24)	56,191
T-Note #91282CEX5 (6/24)	97,836
T-Note #91282CFN6 (9/24)	
Flexed Insured Account	721
T-Note #91282CFN6 (9/24) - Other	<u>54,042</u>
Total T-Note #91282CFN6 (9/24)	54,763
TBILL #HT7	<u>61,264</u>
Total Restricted Reserve Funds	<u>881,182</u>
Total Checking/Savings	1,051,213
Accounts Receivable	
Accounts Receivable	
Dues Accounts Receivable	-797
Shore Armoring	<u>-30</u>
Total Accounts Receivable	<u>-827</u>
Total Accounts Receivable	-827

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Other Current Assets	
Account for Credit Transfer	-10
Total Other Current Assets	-10
Total Current Assets	1,050,375
Fixed Assets	
Defibrillator kit	1,326
FIXED ASSETS	
Accumulated Depr.	-340,484
Furniture, Fixtures & Eqpt.	1,635
Playground Equipment	3,812
Pool & Shelter Complex	
Pool & Shelter	213,885
Pool Refurbishment	571,820
Shelter Windows	13,726
Pool & Shelter Complex - Other	5,958
Total Pool & Shelter Complex	805,389
Road Construction	
Road - Private	84,212
Total Road Construction	84,212
Small Equipment	2,026
Television, DVD Player	1,156
Total FIXED ASSETS	557,746
Total Fixed Assets	559,072
Other Assets	
Land	10,215
Total Other Assets	10,215
TOTAL ASSETS	1,619,662
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Facility Rental Deposits Held	230

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	<u>Nov 30, ...</u>
Payroll Liabilities	
L&I W/H Payable	15
SUTA Payable	0
Payroll Liabilities - Other	189
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Total Payroll Liabilities	204
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Total Other Current Liabilities	434
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Total Current Liabilities	434
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Total Liabilities	434
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Equity	
Unrestricted Net Assets	1,633,991
Net Income	-14,763
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Total Equity	1,619,228
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TOTAL LIABILITIES & EQUITY	<u>1,619,662</u>