

**Admiral's Cove Beach Club
Balance Sheet**

Cash Basis

As of January 31, 2024

	<u>Jan 31, ...</u>
ASSETS	
Current Assets	
Checking/Savings	
Heritage Bank Business Checking	
Lake Treatment Assessment 2023	3,589
Pool Assessment 2016	8,165
Pool Donations	770
Reserve Restricted Funds	26,253
Restricted - Erosion Reserve	8,095
Restricted - Hardship Fund	1,650
Restricted - Playground	-26,572
Restricted - Pool	4,932
Restricted - Shelter Windows	12,000
Shore Armoring Assessment 2021	211,076
Swim Scholarship	162
Unrestricted	192,994
Total Heritage Bank Business Checking	443,114
Restricted Reserve Funds	
Reserve Fund-Annuity 3yr #2514	100,000
Reserve Fund-Annuity 5yr #4675	115,794
Reserve Funds-12 Month CD#0196	55,481
Reserve Saving Fund- #5112	12,044
Reserve T-Note - #	55,957
Reserve T-Note - ##	56,920
Reserve T-Note - ###	59,930
Reserve T-Note - #### Lake Tre	56,191
Reserve T-Note - #91282CFN6	
Flexed Insured Account	721
Reserve T-Note - #91282CFN6 - Other	54,042
Total Reserve T-Note - #91282CFN6	54,763
Reserve T-Note - #91282CEX5	97,836
Total Restricted Reserve Funds	664,916
Total Checking/Savings	1,108,030
Accounts Receivable	
Accounts Receivable	
Dues Accounts Receivable	-86
Total Accounts Receivable	-86
Total Accounts Receivable	-86

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Other Current Assets	
Account for Credit Transfer	-10
Total Other Current Assets	-10
Total Current Assets	1,107,933
Fixed Assets	
Defibrillator kit	1,326
FIXED ASSETS	
Accumulated Depr.	-340,484
Furniture, Fixtures & Eqpt.	1,635
Playground Equipment	3,812
Pool & Shelter Complex	
Pool & Shelter	212,725
Pool Refurbishment	571,820
Pool & Shelter Complex - Other	5,958
Total Pool & Shelter Complex	790,502
Road Construction	
Road - Private	84,212
Total Road Construction	84,212
Small Equipment	2,026
Television, DVD Player	1,156
Total FIXED ASSETS	542,859
Total Fixed Assets	544,185
Other Assets	
Land	10,215
Total Other Assets	10,215
TOTAL ASSETS	1,662,333
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Facility Rental Deposits Held	200

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	<u>Jan 31, ...</u>
Payroll Liabilities	
L&I W/H Payable	15
SUTA Payable	0
Payroll Liabilities - Other	189
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Total Payroll Liabilities	204
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Total Other Current Liabilities	404
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Total Current Liabilities	404
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Total Liabilities	404
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Equity	
Unrestricted Net Assets	1,633,991
Net Income	27,938
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Total Equity	1,661,930
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TOTAL LIABILITIES & EQUITY	<u>1,662,333</u>