

**Admiral's Cove Beach Club
Current Month To Date Profit & Loss**

Cash Basis

January 2024

	<u>Jan 24</u>	<u>Jan 24</u>
Ordinary Income/Expense		
Income		
Dues Revenue		
Dues, Members Annual	64087.19	64087.19
Total Dues Revenue	64,087.19	64,087.19
Facility Usage Revenue		
Facility Deposit	45.00	45.00
Total Facility Usage Revenue	45.00	45.00
Lake Treatment Assessment 2023		
Lake Treatment Income	635.60	635.60
Total Lake Treatment Assessment ...	635.60	635.60
Merchant Fee Reimbursement	44.67	44.67
Pool Assessments 2016		
Assessment Income	100.00	100.00
Total Pool Assessments 2016	100.00	100.00
Returned Check Charges	30.00	30.00
Service Charge Income	313.02	313.02
Shore Armoring Assessment 2021		
Shore Assesment Income	2,945.17	2,945.17
Total Shore Armoring Assessment ...	2,945.17	2,945.17
Transfer Fee Revenue	150.00	150.00
Total Income	68,350.65	68,350.65
Gross Profit	68,350.65	68,350.65
Expense		
1. - Overhead Expenses		
Bank Charges and Fees		
Merchant Services Fees	53.36	53.36
Total Bank Charges and Fees	53.36	53.36
General Administrative Expense		
Collection Expense	33081.75	33081.75
Total General Administrative Exp...	33081.75	33081.75
Internet/Web/Computer Expense	22.83	22.83
Miscellaneous Expense	1,493.43	1,493.43
Postage and Delivery	490.38	490.38
Printing and Reproduction	37.73	37.73

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Professional Fees		
Accounting Expense		
Bookkeeping	1,578.00	1,578.00
Total Accounting Expense	1,578.00	1,578.00
Audit	1,700.00	1,700.00
Secretarial Expenses	996.00	996.00
Total Professional Fees	4,274.00	4,274.00
Telephone Expense	66.58	66.58
Total 1. - Overhead Expenses	39,520.06	39,520.06
2. - Club Property Expenses		
Pest Control	157.76	157.76
Repairs and Maintenance		
Repairs and Maintenance	11.94	11.94
Total Repairs and Maintenance	11.94	11.94
Security Expense	21.76	21.76
Storage, Offsite	200.00	200.00
Supplies Expense		
Supplies Expense	48.63	48.63
Total Supplies Expense	48.63	48.63
Utilities		
Electricity Expense	200.37	200.37
Internet Expense	189.04	189.04
Water Expense	59.30	59.30
Total Utilities	448.71	448.71
Total 2. - Club Property Expenses	888.80	888.80
Tax Expense	3.32	3.32
Total Expense	40,412.18	40,412.18
Net Ordinary Income	27,938.47	27,938.47
Net Income	<u>27,938.47</u>	<u>27,938.47</u>