

**Admiral's Cove Beach Club
Balance Sheet**

Cash Basis

As of February 29, 2024

	<u>Feb 29, ...</u>
ASSETS	
Current Assets	
Checking/Savings	
Heritage Bank Business Checking	
Lake Treatment Assessment 2023	4,164
Pool Assessment 2016	8,993
Pool Donations	770
Reserve Restricted Funds	26,253
Restricted - Erosion Reserve	8,095
Restricted - Hardship Fund	1,650
Restricted - Playground	-26,572
Restricted - Pool	4,932
Restricted - Shelter Windows	12,000
Shore Armoring Assessment 2021	213,165
Swim Scholarship	162
Unrestricted	<u>292,687</u>
Total Heritage Bank Business Checking	546,298
Restricted Reserve Funds	
12 Month CD - #0196 (7/24)	55,481
Annuity 3yr - #2514 (6/25)	100,000
Annuity 5yr - #4675 (7/25)	115,794
Saving Fund - #5112	12,044
T-Note # - GM3 (2/24)	55,957
T-Note ## - GI5 (9/24)	56,920
T-Note ### - LL9 (3/24)	59,930
T-Note #### Lake Treat. (10/24)	56,191
T-Note #91282CEX5 (6/24)	97,836
T-Note #91282CFN6 (9/24)	
Flexed Insured Account	721
T-Note #91282CFN6 (9/24) - Other	<u>54,042</u>
Total T-Note #91282CFN6 (9/24)	<u>54,763</u>
Total Restricted Reserve Funds	<u>664,916</u>
Total Checking/Savings	1,211,214
Accounts Receivable	
Accounts Receivable	
Dues Accounts Receivable	<u>-98</u>
Total Accounts Receivable	<u>-98</u>
Total Accounts Receivable	-98
Other Current Assets	
Account for Credit Transfer	<u>-10</u>

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Total Other Current Assets	-10
Total Current Assets	1,211,106
Fixed Assets	
Defibrillator kit	1,326
FIXED ASSETS	
Accumulated Depr.	-340,484
Furniture, Fixtures & Eqpt.	1,635
Playground Equipment	3,812
Pool & Shelter Complex	
Pool & Shelter	213,885
Pool Refurbishment	571,820
Pool & Shelter Complex - Other	5,958
Total Pool & Shelter Complex	791,662
Road Construction	
Road - Private	84,212
Total Road Construction	84,212
Small Equipment	2,026
Television, DVD Player	1,156
Total FIXED ASSETS	544,019
Total Fixed Assets	545,345
Other Assets	
Land	10,215
Total Other Assets	10,215
TOTAL ASSETS	1,766,666
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Facility Rental Deposits Held	260
Payroll Liabilities	
L&I W/H Payable	15
SUTA Payable	0
Payroll Liabilities - Other	189
Total Payroll Liabilities	204

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Total Other Current Liabilities	464
Total Current Liabilities	464
Total Liabilities	464
Equity	
Unrestricted Net Assets	1,633,991
Net Income	132,211
Total Equity	1,766,202
TOTAL LIABILITIES & EQUITY	<u>1,766,666</u>