

**Admiral's Cove Beach Club  
Current Month To Date Profit & Loss**

Cash Basis

February 2024

	<u>Feb 24</u>	<u>Jan - Feb...</u>
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
<b>Dues Revenue</b>		
Dues, Members Annual	110,072.59	174,159.78
<b>Total Dues Revenue</b>	110,072.59	174,159.78
<b>Facility Usage Revenue</b>		
Facility Deposit	90.00	135.00
<b>Total Facility Usage Revenue</b>	90.00	135.00
<b>Lake Treatment Assessment 2023</b>		
Lake Treatment Income	680.00	1,315.60
<b>Total Lake Treatment Assessme...</b>	680.00	1,315.60
<b>Merchant Fee Reimbursement</b>	256.08	300.75
<b>Pool Assessments 2016</b>		
Assessment Income	788.50	888.50
<b>Total Pool Assessments 2016</b>	788.50	888.50
Returned Check Charges	0.00	30.00
Service Charge Income	225.98	539.00
<b>Shore Armoring Assessment 2021</b>		
Shore Assesment Income	2,039.50	4,984.67
<b>Total Shore Armoring Assessme...</b>	2,039.50	4,984.67
Transfer Fee Revenue	200.00	350.00
<b>Total Income</b>	114,352.65	182,703.30
<b>Gross Profit</b>	114,352.65	182,703.30
<b>Expense</b>		
<b>1. - Overhead Expenses</b>		
<b>Bank Charges and Fees</b>		
Bank Charges	12.00	12.00
Merchant Services Fees	255.17	308.53
<b>Total Bank Charges and Fees</b>	267.17	320.53
<b>General Administrative Expense</b>		
Collection Expense	4,078.43	37,160.18
<b>Total General Administrative ...</b>	4,078.43	37,160.18
Internet/Web/Computer Expen...	0.00	22.83
Miscellaneous Expense	30.00	1,523.43
Postage and Delivery	9.88	500.26

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Printing and Reproduction	475.15	512.88
Professional Fees		
Accounting Expense		
Bookkeeping	2,053.00	3,631.00
Total Accounting Expense	2,053.00	3,631.00
Audit	0.00	1,700.00
Secretarial Expenses	1,004.00	2,000.00
Total Professional Fees	3,057.00	7,331.00
Telephone Expense	66.62	133.20
<b>Total 1. - Overhead Expenses</b>	<b>7,984.25</b>	<b>47,504.31</b>
<b>2. - Club Property Expenses</b>		
Pest Control	89.21	246.97
Repairs and Maintenance		
Repairs and Maintenance	(100.00)	(88.06)
Total Repairs and Maintenance	(100.00)	(88.06)
Security Expense	1,281.96	1,303.72
Storage, Offsite	200.00	400.00
Supplies Expense		
Supplies Expense	0.00	48.63
Total Supplies Expense	0.00	48.63
Taxes - Property	98.25	98.25
Utilities		
Electricity Expense	218.14	418.51
Garbage Expense	62.71	62.71
Internet Expense	0.00	189.04
Propane Expense - Pool Tank	181.22	181.22
Water Expense	0.00	59.30
Total Utilities	462.07	910.78
<b>Total 2. - Club Property Expenses</b>	<b>2,031.49</b>	<b>2,920.29</b>
Bank Service Charges	47.00	47.00
Tax Expense	17.62	20.94
<b>Total Expense</b>	<b>10,080.36</b>	<b>50,492.54</b>
<b>Net Ordinary Income</b>	<b>104,272.29</b>	<b>132,210.76</b>
<b>Net Income</b>	<b><u>104,272.29</u></b>	<b><u>132,210.76</u></b>