

Admiral's Cove Beach Club
Balance Sheet
As of March 31, 2024

Cash Basis

	<u>Mar 31, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
Heritage Bank Business Checking	
Lake Treatment Assessment 2023	4,697
Pool Assessment 2016	9,093
Pool Donations	770
Reserve Restricted Funds	26,253
Restricted - Erosion Reserve	8,095
Restricted - Hardship Fund	1,650
Restricted - Playground	-26,572
Restricted - Pool	4,932
Restricted - Shelter Windows	12,000
Shore Armoring Assessment 2021	63,763
Swim Scholarship	162
Unrestricted	<u>223,954</u>
Total Heritage Bank Business Checking	328,797
Restricted Reserve Funds	
Annuity 3yr - #2514 (6/25)	100,000
Annuity 5yr - #4675 (7/25)	115,794
CD #6502	150,136
CD #6510	55,473
Saving Fund - #5112	12,045
T-Note # - GM3 (2/24)	55,957
T-Note ## - GI5 (9/24)	56,920
T-Note ### - LL9 (3/24)	59,930
T-Note #### Lake Treat. (10/24)	56,191
T-Note #91282CEX5 (6/24)	97,836

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T-Note #91282CFN6 (9/24)	
Flexed Insured Account	721
T-Note #91282CFN6 (9/24) - Other	54,042
Total T-Note #91282CFN6 (9/24)	54,763
TBILL #HT7	61,264
Total Restricted Reserve Funds	876,310
Total Checking/Savings	1,205,107
Accounts Receivable	
Accounts Receivable	
Dues Accounts Receivable	-138
Total Accounts Receivable	-138
Total Accounts Receivable	-138
Other Current Assets	
Account for Credit Transfer	-10
Total Other Current Assets	-10
Total Current Assets	1,204,958
Fixed Assets	
Defibrillator kit	1,326
FIXED ASSETS	
Accumulated Depr.	-340,484
Furniture, Fixtures & Eqpt.	1,635
Playground Equipment	3,812

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Pool & Shelter Complex	
Pool & Shelter	213,885
Pool Refurbishment	571,820
Pool & Shelter Complex - Other	<u>5,958</u>
Total Pool & Shelter Complex	791,662
Road Construction	
Road - Private	<u>84,212</u>
Total Road Construction	84,212
Small Equipment	2,026
Television, DVD Player	<u>1,156</u>
Total FIXED ASSETS	<u>544,019</u>
Total Fixed Assets	545,345
Other Assets	
Land	<u>10,215</u>
Total Other Assets	<u>10,215</u>
TOTAL ASSETS	<u><u>1,760,519</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Facility Rental Deposits Held	410

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Payroll Liabilities	
L&I W/H Payable	15
SUTA Payable	0
Payroll Liabilities - Other	189
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Total Payroll Liabilities	204
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Total Other Current Liabilities	614
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Total Current Liabilities	614
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Total Liabilities	614
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Equity	
Unrestricted Net Assets	1,633,991
Net Income	125,914
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Total Equity	1,759,905
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TOTAL LIABILITIES & EQUITY	<u><u>1,760,519</u></u>