

**Admiral's Cove Beach Club
Current Month To Date Profit & Loss**

Cash Basis

March 2024

	<u>Mar 24</u>	<u>Jan - Ma...</u>
Ordinary Income/Expense		
Income		
Dues Revenue		
Dues, Members Annual	19,304.31	193886.09
Total Dues Revenue	19,304.31	193886.09
Facility Usage Revenue		
Facility Deposit	225.00	360.00
Total Facility Usage Revenue	225.00	360.00
Lake Treatment Assessment 2023		
Lake Treatment Income	530.00	1,845.60
Total Lake Treatment Assessment 2023	530.00	1,845.60
Merchant Fee Reimbursement	51.70	352.45
Pool Assessments 2016		
Assessment Income	100.00	988.50
Total Pool Assessments 2016	100.00	988.50
Returned Check Charges	0.00	30.00
Returned Check Fee Income	30.00	30.00
Service Charge Income	104.71	643.71
Shore Armoring Assessment 2021		
Shore Assesment Income	575.77	5,560.44
Total Shore Armoring Assessment 2021	575.77	5,560.44
Transfer Fee Revenue	150.00	500.00
Total Income	21,071.49	204196.79
Gross Profit	21,071.49	204196.79

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Expense		
1. - Overhead Expenses		
Bank Charges and Fees		
Bank Charges	0.00	12.00
Bank Charges & Fees - Other	844.68	844.68
Merchant Services Fees	65.51	374.04
Total Bank Charges and Fees	910.19	1,230.72
General Administrative Expense		
Collection Expense	0.00	37,160.18
Total General Administrative Expense	0.00	37,160.18
Insurance Expense		
General Liability Insurance	9,645.39	9,645.39
Total Insurance Expense	9,645.39	9,645.39
Internet/Web/Computer Expense	369.68	392.51
Miscellaneous Expense	366.19	1,889.62
Postage and Delivery	0.00	500.26
Printing and Reproduction	0.00	512.88
Professional Fees		
Accounting Expense		
Bookkeeping	1,500.00	5,131.00
Total Accounting Expense	1,500.00	5,131.00

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Audit	0.00	1,700.00
Secretarial Expenses	1,004.00	3,004.00
Total Professional Fees	2,504.00	9,835.00
Telephone Expense	69.89	203.09
Total 1. - Overhead Expenses	13,865.34	61,369.65
2. - Club Property Expenses		
Landscaping and Groundskeeping	8,704.00	8,704.00
Permits & Inspections		
Wetlands/Shoreline	3,184.65	3,184.65
Total Permits & Inspections	3,184.65	3,184.65
Pest Control	89.21	336.18
Repairs and Maintenance		
Pool Repair and Maintenance	1,343.63	1,343.63
Repairs and Maintenance	141.44	53.38
Total Repairs and Maintenance	1,485.07	1,397.01
Security Expense	53.32	1,357.04
Storage, Offsite	200.00	600.00
Supplies Expense		
Pool Supplies Expense	88.20	88.20
Supplies Expense	50.98	99.61
Total Supplies Expense	139.18	187.81
Taxes - Property	0.00	98.25

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Utilities		
Electricity Expense	225.69	644.20
Garbage Expense	0.00	62.71
Internet Expense	94.52	283.56
Propane Expense - Pool Tank	0.00	181.22
Water Expense	0.00	59.30
Total Utilities	320.21	1,230.99
Total 2. - Club Property Expenses	14,175.64	17,095.93
Bank Service Charges	0.00	35.00
Tax Expense	0.00	20.94
Total Expense	28,040.98	78,521.52
Net Ordinary Income	(6,969.49)	125675.27
Other Income/Expense		
Other Income		
Interest Income	237.83	238.43
Total Other Income	237.83	238.43
Net Other Income	237.83	238.43
Net Income	(6,731.66)	125913.70