

**Admiral's Cove Beach Club**

**Balance Sheet**

As of April 30, 2024

Cash Basis

Apr 30, 24

**ASSETS**

**Current Assets**

**Checking/Savings**

**Heritage Bank Business Checking**

Lake Treatment Assessment 2023	4,697
Pool Assessment 2016	9,093
Pool Donations	770
Reserve Restricted Funds	26,253
Restricted - Erosion Reserve	8,095
Restricted - Hardship Fund	1,650
Restricted - Playground	-26,572
Restricted - Pool	4,932
Restricted - Shelter Windows	12,000
Shore Armoring Assessment 2021	63,863
Swim Scholarship	162
Unrestricted	<u>222,044</u>

**Total Heritage Bank Business Checking** 326,987

**Restricted Reserve Funds**

Annuity 3yr - #2514 (6/25)	100,000
Annuity 5yr - #4675 (7/25)	115,794
CD #6502	150,136
CD #6510	55,473
Saving Fund - #5112	12,045
T-Note # - GM3 (2/24)	55,957
T-Note ## - GI5 (9/24)	56,920
T-Note ### - LL9 (3/24)	59,930
T-Note #### Lake Treat. (10/24)	56,191
T-Note #91282CEX5 (6/24)	97,836
T-Note #91282CFN6 (9/24)	
Flexed Insured Account	721
T-Note #91282CFN6 (9/24) - Other	<u>54,042</u>

**Total T-Note #91282CFN6 (9/24)** 54,763

**TBILL #HT7** 61,264

**Total Restricted Reserve Funds** 876,310

**Total Checking/Savings** 1,203,297

**Accounts Receivable**

**Accounts Receivable**

**Dues Accounts Receivable** -224

**Total Accounts Receivable** -224

**Total Accounts Receivable** -224

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As of April 30, 2024

Cash Basis

	<u>Apr 30, 24</u>
<b>Other Current Assets</b>	
Account for Credit Transfer	-10
Undeposited Funds	480
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<b>Total Other Current Assets</b>	470
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<b>Total Current Assets</b>	1,203,543
<b>Fixed Assets</b>	
Defibrillator kit	1,326
<b>FIXED ASSETS</b>	
Accumulated Depr.	-340,484
Furniture, Fixtures & Eqpt.	1,635
Playground Equipment	3,812
Pool & Shelter Complex	
Pool & Shelter	213,885
Pool Refurbishment	571,820
Pool & Shelter Complex - Other	5,958
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<b>Total Pool &amp; Shelter Complex</b>	791,662
Road Construction	
Road - Private	84,212
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<b>Total Road Construction</b>	84,212
Small Equipment	2,026
Television, DVD Player	1,156
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<b>Total FIXED ASSETS</b>	544,019
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<b>Total Fixed Assets</b>	545,345
<b>Other Assets</b>	
Land	10,215
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<b>Total Other Assets</b>	10,215
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<b>TOTAL ASSETS</b>	<b><u><u>1,759,103</u></u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Other Current Liabilities	
Facility Rental Deposits Held	410

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Balance Sheet**

Cash Basis

As of April 30, 2024

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	<u>Apr 30, 24</u>
<b>Payroll Liabilities</b>	
L&I W/H Payable	15
SUTA Payable	0
Payroll Liabilities - Other	189
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<b>Total Payroll Liabilities</b>	204
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<b>Total Other Current Liabilities</b>	614
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<b>Total Current Liabilities</b>	614
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<b>Total Liabilities</b>	614
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<b>Equity</b>	
Unrestricted Net Assets	1,633,991
Net Income	124,498
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<b>Total Equity</b>	1,758,489
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<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>1,759,103</u></b>