

**Admiral's Cove Beach Club
Current Month To Date Profit & Loss**

Cash Basis

April 2024

	<u>Apr 24</u>	<u>Jan - Apr...</u>
Ordinary Income/Expense		
Income		
Dues Revenue		
Dues, Members Annual	14,338.68	208224.77
Total Dues Revenue	14,338.68	208224.77
Facility Usage Revenue		
Facility Deposit	45.00	405.00
Total Facility Usage Revenue	45.00	405.00
Lake Treatment Assessment 2023		
Lake Treatment Income	0.00	1,845.60
Total Lake Treatment Assessment 2023	0.00	1,845.60
Merchant Fee Reimbursement	71.31	423.76
Pool Assessments 2016		
Assessment Income	0.00	988.50
Total Pool Assessments 2016	0.00	988.50
Pool Usage Fee Revenue	845.00	845.00
Returned Check Charges	0.00	30.00
Returned Check Fee Income	0.00	30.00
Service Charge Income	41.67	685.38
Shore Armoring Assessment 2021		
Shore Assesment Income	100.00	5,660.44
Total Shore Armoring Assessment 2021	100.00	5,660.44
Transfer Fee Revenue	350.00	850.00
Total Income	15,791.66	219988.45
Gross Profit	15,791.66	219988.45
Expense		
1. - Overhead Expenses		
Bank Charges and Fees		
Bank Charges	0.00	12.00
Bank Charges & Fees - Other	0.00	844.68
Merchant Services Fees	38.27	412.31
Total Bank Charges and Fees	38.27	1,268.99
General Administrative Expense		
Collection Expense	3,884.64	41,044.82
Total General Administrative Expense	3,884.64	41,044.82

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Insurance Expense		
General Liability Insurance	0.00	9,645.39
Total Insurance Expense	0.00	9,645.39
Internet/Web/Computer Expense	106.58	499.09
Miscellaneous Expense	30.00	1,919.62
Office Supplies	1.50	1.50
Postage and Delivery	442.80	943.06
Printing and Reproduction	0.00	512.88
Professional Fees		
Accounting Expense		
Bookkeeping	1,500.00	6,631.00
Total Accounting Expense	1,500.00	6,631.00
Audit	0.00	1,700.00
Secretarial Expenses	1,004.00	4,008.00
Total Professional Fees	2,504.00	12,339.00
Telephone Expense	69.89	272.98
Total 1. - Overhead Expenses	7,077.68	68,447.33
2. - Club Property Expenses		
Landscaping and Groundskeeping	6,713.61	15,417.61
Permits & Inspections		
Permits & Inspections - Other	2,174.33	2,174.33
Wetlands/Shoreline	0.00	3,184.65
Total Permits & Inspections	2,174.33	5,358.98
Pest Control	89.21	425.39
Repairs and Maintenance		
Pool Repair and Maintenance	0.00	1,343.63
Repairs and Maintenance	0.00	53.38
Total Repairs and Maintenance	0.00	1,397.01
Security Expense	53.32	1,410.36
Storage, Offsite	200.00	800.00
Supplies Expense		
Pool Supplies Expense	0.00	88.20
Supplies Expense	0.00	99.61
Total Supplies Expense	0.00	187.81
Taxes - Property	0.00	98.25

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Utilities		
Electricity Expense	432.53	1,076.73
Garbage Expense	38.84	101.55
Internet Expense	189.04	472.60
Propane Expense - Pool Tank	183.36	364.58
Water Expense	55.04	114.34
Total Utilities	898.81	2,129.80
Total 2. - Club Property Expenses	10,129.28	27,225.21
Bank Service Charges	0.00	35.00
Tax Expense	0.13	21.07
Total Expense	17,207.09	95,728.61
Net Ordinary Income	(1,415.43)	124259.84
Other Income/Expense		
Other Income		
Interest Income	0.00	238.43
Total Other Income	0.00	238.43
Net Other Income	0.00	238.43
Net Income	(1,415.43)	124498.27