

Admiral's Cove Beach Club

Balance Sheet

Cash Basis

As of May 31, 2024

	<u>May 31, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
Heritage Bank Business Checking	
Lake Treatment Assessment 2023	4,702
Pool Assessment 2016	9,093
Pool Donations	770
Reserve Restricted Funds	26,253
Restricted - Erosion Reserve	8,095
Restricted - Hardship Fund	1,650
Restricted - Playground	-26,572
Restricted - Pool	4,932
Restricted - Shelter Windows	12,000
Shore Armoring Assessment 2021	64,058
Swim Scholarship	162
Unrestricted	<u>232,333</u>
Total Heritage Bank Business Checking	337,476
Restricted Reserve Funds	
Annuity 3yr - #2514 (6/25)	100,000
Annuity 5yr - #4675 (7/25)	115,794
CD #6502	150,136
CD #6510	55,473
Saving Fund - #5112	12,045
T-Note # - GM3 (2/24)	55,957
T-Note ## - G15 (9/24)	56,920
T-Note ### - LL9 (3/24)	59,930
T-Note #### Lake Treat. (10/24)	56,191
T-Note #91282CEX5 (6/24)	97,836
T-Note #91282CFN6 (9/24)	
Flexed Insured Account	721
T-Note #91282CFN6 (9/24) - Other	<u>54,042</u>
Total T-Note #91282CFN6 (9/24)	54,763
TBILL #HT7	<u>61,264</u>
Total Restricted Reserve Funds	<u>876,310</u>
Total Checking/Savings	1,213,786
Accounts Receivable	
Accounts Receivable	
Dues Accounts Receivable	<u>-233</u>
Total Accounts Receivable	<u>-233</u>
Total Accounts Receivable	-233

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Other Current Assets	
Account for Credit Transfer	-10
Undeposited Funds	575
Total Other Current Assets	565
Total Current Assets	1,214,117
Fixed Assets	
Defibrillator kit	1,326
FIXED ASSETS	
Accumulated Depr.	-340,484
Furniture, Fixtures & Eqpt.	1,635
Playground Equipment	3,812
Pool & Shelter Complex	
Pool & Shelter	213,885
Pool Refurbishment	571,820
Pool & Shelter Complex - Other	5,958
Total Pool & Shelter Complex	791,662
Road Construction	
Road - Private	84,212
Total Road Construction	84,212
Small Equipment	2,026
Television, DVD Player	1,156
Total FIXED ASSETS	544,019
Total Fixed Assets	545,345
Other Assets	
Land	10,215
Total Other Assets	10,215
TOTAL ASSETS	1,769,677
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Facility Rental Deposits Held	500
Payroll Liabilities	
L&I W/H Payable	15
SUTA Payable	0

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Payroll Liabilities - Other	189
Total Payroll Liabilities	<u>204</u>
Total Other Current Liabilities	<u>704</u>
Total Current Liabilities	<u>704</u>
Total Liabilities	704
Equity	
Unrestricted Net Assets	1,633,991
Net Income	134,982
Total Equity	<u>1,768,973</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,769,677</u></u>