

**Admiral's Cove Beach Club  
Balance Sheet**

Cash Basis

As of June 30, 2024

	<b>Jun 30, 24</b>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
<b>Heritage Bank Business Checking</b>	
Lake Treatment Assessment 2023	4,814
Pool Assessment 2016	9,093
Pool Donations	770
Reserve Restricted Funds	26,253
Restricted - Erosion Reserve	8,095
Restricted - Hardship Fund	1,650
Restricted - Playground	-26,572
Restricted - Pool	4,932
Restricted - Shelter Windows	12,000
Shore Armoring Assessment 2021	64,563
Swim Scholarship	162
Unrestricted	246,437
<b>Total Heritage Bank Business Checking</b>	352,197
<b>Restricted Reserve Funds</b>	
Annuity 3yr - #2514 (6/25)	100,000
Annuity 5yr - #4675 (7/25)	115,794
CD #6502	151,912
CD #6510	56,130
Saving Fund - #5112	12,045
T-Note # - GM3 (2/24)	55,957
T-Note ## - GI5 (9/24)	56,920
T-Note ### - LL9 (3/24)	59,930
T-Note #### Lake Treat. (10/24)	56,191
T-Note #91282CEX5 (6/24)	97,836
T-Note #91282CFN6 (9/24)	721
Flexed Insured Account	721
T-Note #91282CFN6 (9/24) - Other	54,042
<b>Total T-Note #91282CFN6 (9/24)</b>	54,763
<b>TBILL #HT7</b>	61,264
<b>Total Restricted Reserve Funds</b>	878,744
<b>Total Checking/Savings</b>	1,230,941
<b>Accounts Receivable</b>	
Accounts Receivable	
Dues Accounts Receivable	-259
<b>Total Accounts Receivable</b>	-259
<b>Total Accounts Receivable</b>	-259

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<b>Other Current Assets</b>	
Account for Credit Transfer	-10
Undeposited Funds	180
<b>Total Other Current Assets</b>	170
<b>Total Current Assets</b>	1,230,851
<b>Fixed Assets</b>	
Defibrillator kit	1,326
<b>FIXED ASSETS</b>	
Accumulated Depr.	-340,484
Furniture, Fixtures & Eqpt.	1,635
Playground Equipment	3,812
<b>Pool &amp; Shelter Complex</b>	
Pool & Shelter	213,885
Pool Refurbishment	571,820
Pool & Shelter Complex - Other	5,958
<b>Total Pool &amp; Shelter Complex</b>	791,662
<b>Road Construction</b>	
Road - Private	84,212
<b>Total Road Construction</b>	84,212
<b>Small Equipment</b>	2,026
Television, DVD Player	1,156
<b>Total FIXED ASSETS</b>	544,019
<b>Total Fixed Assets</b>	545,345
<b>Other Assets</b>	
Land	10,215
<b>Total Other Assets</b>	10,215
<b>TOTAL ASSETS</b>	<b>1,786,411</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Other Current Liabilities	
Facility Rental Deposits Held	590

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<b>Payroll Liabilities</b>	
FUTA Payable	20
L&I W/H Payable	120
SUTA Payable	9
Payroll Liabilities - Other	<u>226</u>
<b>Total Payroll Liabilities</b>	<u>375</u>
<b>Total Other Current Liabilities</b>	<u>965</u>
<b>Total Current Liabilities</b>	<u>965</u>
<b>Total Liabilities</b>	965
<b>Equity</b>	
Unrestricted Net Assets	1,633,991
Net Income	<u>151,455</u>
<b>Total Equity</b>	<u>1,785,446</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>1,786,411</u></u>