

**Admiral's Cove Beach Club  
Balance Sheet**

Cash Basis

As of July 31, 2024

	<b>Jul 31, 24</b>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Heritage Bank Business Checking	
Lake Treatment Assessment 2023	5,036
Pool Assessment 2016	9,093
Pool Donations	770
Reserve Restricted Funds	26,253
Restricted - Erosion Reserve	8,095
Restricted - Hardship Fund	1,650
Restricted - Playground	-26,572
Restricted - Pool	4,932
Restricted - Shelter Windows	12,000
Shore Armoring Assessment 2021	64,813
Swim Scholarship	162
Unrestricted	210,218
<b>Total Heritage Bank Business Checking</b>	316,450
<b>Restricted Reserve Funds</b>	
Annuity 3yr - #2514 (6/25)	100,000
Annuity 5yr - #4675 (7/25)	115,794
CD #6502	151,912
CD #6510	56,130
Saving Fund - #5112	12,045
T-Note # - GM3 (2/24)	55,957
T-Note ## - GI5 (9/24)	56,920
T-Note ### - LL9 (3/24)	59,930
T-Note #### Lake Treat. (10/24)	56,191
T-Note #91282CEX5 (6/24)	97,836
T-Note #91282CFN6 (9/24)	
Flexed Insured Account	721
T-Note #91282CFN6 (9/24) - Other	54,042
<b>Total T-Note #91282CFN6 (9/24)</b>	54,763
<b>TBILL #HT7</b>	61,264
<b>Total Restricted Reserve Funds</b>	878,744
<b>Total Checking/Savings</b>	1,195,194

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	<b>Jul 31, 24</b>
<b>Accounts Receivable</b>	
<b>Accounts Receivable</b>	
<b>Dues Accounts Receivable</b>	-355
<b>Shore Armoring</b>	-30
	-385
<b>Total Accounts Receivable</b>	-385
<b>Total Accounts Receivable</b>	-385
<b>Other Current Assets</b>	
<b>Account for Credit Transfer</b>	-10
<b>Undeposited Funds</b>	165
	155
<b>Total Other Current Assets</b>	155
<b>Total Current Assets</b>	1,194,964
<b>Fixed Assets</b>	
<b>Defibrillator kit</b>	1,326
<b>FIXED ASSETS</b>	
<b>Accumulated Depr.</b>	-340,484
<b>Furniture, Fixtures &amp; Eqpt.</b>	1,635
<b>Playground Equipment</b>	3,812
<b>Pool &amp; Shelter Complex</b>	
<b>Pool &amp; Shelter</b>	213,885
<b>Pool Refurbishment</b>	571,820
<b>Pool &amp; Shelter Complex - Other</b>	5,958
	791,662
<b>Total Pool &amp; Shelter Complex</b>	791,662
<b>Road Construction</b>	
<b>Road - Private</b>	84,212
	84,212
<b>Total Road Construction</b>	84,212
<b>Small Equipment</b>	2,026
<b>Television, DVD Player</b>	1,156
	544,019
<b>Total FIXED ASSETS</b>	544,019
<b>Total Fixed Assets</b>	545,345
<b>Other Assets</b>	
<b>Land</b>	10,215
	10,215
<b>Total Other Assets</b>	10,215
<b>TOTAL ASSETS</b>	<b>1,750,524</b>

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As of July 31, 2024

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	<u>Jul 31, 24</u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
Facility Rental Deposits Held	500
<b>Payroll Liabilities</b>	
FUTA Payable	83
L&I W/H Payable	437
SUTA Payable	37
Payroll Liabilities - Other	<u>342</u>
<b>Total Payroll Liabilities</b>	<u>899</u>
<b>Total Other Current Liabilities</b>	<u>1,399</u>
<b>Total Current Liabilities</b>	<u>1,399</u>
<b>Total Liabilities</b>	1,399
<b>Equity</b>	
Unrestricted Net Assets	1,633,991
Net Income	<u>115,134</u>
<b>Total Equity</b>	<u>1,749,125</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>1,750,524</u></b>