

**Admiral's Cove Beach Club  
Balance Sheet**

As of September 30, 2024

Cash Basis

	<u>Sep 30, ...</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
<b>Heritage Bank Business Checking</b>	
Lake Treatment Assessment 2023	5,149
Pool Assessment 2016	9,093
Pool Donations	770
Reserve Restricted Funds	-4,108
Restricted - Erosion Reserve	8,095
Restricted - Hardship Fund	1,650
Restricted - Pool	4,932
Restricted - Shelter Windows	1,082
Shore Armoring Assessment 2021	65,448
Swim Scholarship	162
Unrestricted	<u>155,037</u>
<b>Total Heritage Bank Business Checking</b>	247,310
<b>Restricted Reserve Funds</b>	
Annuity 3yr - #2514 (6/25)	100,000
Annuity 5yr - #4675 (7/25)	115,794
CD #6502 (12/24)	153,691
CD #6510 (11/24)	56,789
Saving Fund - #5112	12,046
T-Note # - GM3 (2/24)	55,957
T-Note ## - GI5 (9/24)	56,920
T-Note ### - LL9 (3/24)	59,930
T-Note #### Lake Treat. (10/24)	56,191
T-Note #91282CEX5 (6/24)	97,836
T-Note #91282CFN6 (9/24)	
Flexed Insured Account	721
T-Note #91282CFN6 (9/24) - Other	<u>54,042</u>
<b>Total T-Note #91282CFN6 (9/24)</b>	54,763

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TBILL #HT7	61,264
Total Restricted Reserve Funds	881,182
Total Checking/Savings	1,128,492
<b>Accounts Receivable</b>	
Accounts Receivable	
Dues Accounts Receivable	-555
Shore Armoring	-30
Total Accounts Receivable	-585
Total Accounts Receivable	-585
<b>Other Current Assets</b>	
Account for Credit Transfer	-10
Total Other Current Assets	-10
<b>Total Current Assets</b>	1,127,896
<b>Fixed Assets</b>	
Defibrillator kit	1,326
<b>FIXED ASSETS</b>	
Accumulated Depr.	-340,484
Furniture, Fixtures & Eqpt.	1,635
Playground Equipment	3,812
Pool & Shelter Complex	
Pool & Shelter	213,885
Pool Refurbishment	571,820
Pool & Shelter Complex - Other	5,958
Total Pool & Shelter Complex	791,662

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	<b>Sep 30, ...</b>
Road Construction	
Road - Private	84,212
Total Road Construction	84,212
Small Equipment	2,026
Television, DVD Player	1,156
Total FIXED ASSETS	544,019
Total Fixed Assets	545,345
Other Assets	
Land	10,215
Total Other Assets	10,215
<b>TOTAL ASSETS</b>	<b>1,683,457</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Facility Rental Deposits Held	260
Payroll Liabilities	
FUTA Payable	228
L&I W/H Payable	1,151
SUTA Payable	80
Payroll Liabilities - Other	519
Total Payroll Liabilities	1,978
Total Other Current Liabilities	2,238
Total Current Liabilities	2,238

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	<u>Sep 30, ...</u>
<b>Total Liabilities</b>	2,238
<b>Equity</b>	
<b>Unrestricted Net Assets</b>	1,633,991
<b>Net Income</b>	<u>47,227</u>
<b>Total Equity</b>	<u>1,681,218</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>1,683,457</u></u>