

	TOTAL		
	2023	2023 Budget	2024 Budget
Ordinary Income/Expense			
Income			
Dues Revenue			
Dues, Associate Members Annual	5,605.50	4,220.00	6,032.00
Dues, Members Annual	255,961.39	218,596.00	275,000.00
Total Dues Revenue	<u>261,566.89</u>	<u>222,816.00</u>	<u>281,032.00</u>
Facility Usage Revenue			
Facility Deposit	1,845.00	0.00	1,400.00
Facility Usage Revenue - Other	0.00	900.00	0.00
Total Facility Usage Revenue	<u>1,845.00</u>	<u>900.00</u>	<u>1,400.00</u>
Lake Treatment Income - assessment 2022	59,383.21	0.00	0.00
Merchant Fee Reimbursement	1,004.13	700.00	1,000.00
Pool Assessments 2016			
Assessment Income	9,200.00	0.00	0.00
Total Pool Assessments 2016	<u>9,200.00</u>	<u>0.00</u>	<u>0.00</u>
Pool Donation Revenue	6,305.07	0.00	800.00
Pool Usage Fee Revenue	30,665.00	27,650.00	38,000.00
Returned Check Fee Income	90.00	0.00	100.00
Returns and Refunds	(100.00)	0.00	0.00
Service Charge Income	3,039.95	1,500.00	2,500.00
Shore Armoring Assessment 2021			
Shore Assesment Income	16,706.18	0.00	0.00
Total Shore Armoring Assessment 2021	<u>16,706.18</u>	<u>0.00</u>	<u>0.00</u>
Transfer Fee Revenue	2,150.00	2,000.00	2,000.00
Total Income	<u>391,855.43</u>	<u>255,566.00</u>	<u>326,832.00</u>
Gross Profit	<u>391,855.43</u>	<u>255,566.00</u>	<u>326,832.00</u>
Expense			
1. - Overhead Expenses			
Advertising and Promotion	0.00	100.00	0.00
Bank Charges and Fees			
Bank Charges	48.00	60.00	60.00
Bank Charges & Fees - Other	1.00	0.00	0.00
Merchant Services Fees	1,119.39	1,000.00	1,200.00
Square Fees	380.27	300.00	300.00
Bank Charges and Fees - Other	0.00	50.00	0.00
Total Bank Charges and Fees	<u>1,548.66</u>	<u>1,410.00</u>	<u>1,560.00</u>
General Administrative Expense			
Business Licenses and Permits	0.00	50.00	50.00
Collection Expense	5,194.53	25,000.00	40,000.00
Gifts / Fees	0.00	200.00	200.00
Recording and Filing Fees	0.00	150.00	150.00
Total General Administrative Expense	<u>5,194.53</u>	<u>25,400.00</u>	<u>40,400.00</u>

Proposed changes
Swim Lessons \$75 / \$35
Swim Pass \$80 individual / \$175 Family

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Insurance Expense			
Crime Insurance	1,296.00	1,151.00	1,500.00
D & O Insurance	12,066.18	12,500.00	15,000.00
General Liability Insurance	9,335.00	8,952.00	11,000.00
Total Insurance Expense	<u>22,697.18</u>	<u>22,603.00</u>	<u>27,500.00</u>
Internet/Web/Computer Expense	476.61	1,200.00	1,200.00
Miscellaneous Expense	3,301.43	0.00	0.00
Office Supplies	34.62	900.00	650.00
Personnel Expense			
Payroll Services	0.00	0.00	0.00
WSP Security Check	0.00	400.00	400.00
Personnel Expense - Other	0.00	0.00	0.00
Total Personnel Expense	<u>0.00</u>	<u>400.00</u>	<u>400.00</u>
Postage and Delivery	1,205.15	500.00	1,200.00
Printing and Reproduction	1,350.71	1,750.00	1,750.00
Professional Fees			
Accounting Expense			
Accounting	1,095.00	2,523.00	3,000.00
Administration	0.00	12,250.00	13,000.00
Bookkeeping	20,572.82	15,000.00	18,000.00
Total Accounting Expense	<u>21,667.82</u>	<u>29,773.00</u>	<u>34,000.00</u>
Audit	0.00	1,700.00	2,000.00
Legal Expense	387.61	5,000.00	7,000.00
Registered Agent Services	0.00	50.00	50.00
Secretarial Expenses	12,314.00	0.00	0.00
Total Professional Fees	<u>34,369.43</u>	<u>36,523.00</u>	<u>43,050.00</u>
Telephone Expense			
Telephone Expense - Other	787.26	900.00	900.00
Total Telephone Expense	<u>787.26</u>	<u>900.00</u>	<u>900.00</u>
Total 1. - Overhead Expenses	<u>70,965.58</u>	<u>91,686.00</u>	<u>118,610.00</u>
2. - Club Property Expenses			
Equipment Rental Expense	0.00	600.00	600.00
Landscaping and Groundskeeping	37,702.01	17,000.00	27,500.00
Permits & Inspections			
Backflow Inspect	70.72	70.00	75.00
Fire Extinguishers	0.00	75.00	75.00
Fire Inspection Fee	0.00	0.00	0.00
Heater Inspect & Clean	0.00	0.00	0.00
Inspection Vessel Pressure	59.80	0.00	0.00

	TOTAL		
	2023	2023 Budget	2024 Budget
Lake Testing	0.00	500.00	0.00
Permits & Inspections - Other	3,244.50	0.00	5,000.00
Pool Permit (Health Dept)	340.00	350.00	350.00
Septic Inspection Fee	0.00	250.00	500.00
Wetlands/Shoreline	11,947.83	0.00	0.00
Permits & Inspections - Other	0.00	0.00	0.00
Total Permits & Inspections	15,662.85	1,245.00	6,000.00
Pest Control	855.17	600.00	700.00
Repairs and Maintenance			
Pool Repair and Maintenance	1,375.93	4,500.00	10,400.00
Repairs and Maintenance	5,819.68	2,500.00	2,500.00
Repairs and Maintenance - Other	0.00	0.00	0.00
Total Repairs and Maintenance	7,195.61	7,000.00	12,900.00
Security Expense	261.12	611.00	700.00
Small Tools and Equipment	78.48	650.00	550.00
Storage, Offsite	2,400.00	2,400.00	2,400.00
Supplies Expense			
Hospitality Supplies Expense	0.00	950.00	450.00
Pool Supplies Expense	15,894.17	12,000.00	8,000.00
Supplies Expense	458.14	6,050.00	6,000.00
Total Supplies Expense	16,352.31	19,000.00	14,450.00
Tax - Use Tax	0.00	300.00	0.00
Taxes - Property	100.72	110.00	0.00
Utilities			
Electricity Expense	4,570.65	5,000.00	4,600.00
Garbage Expense	737.75	500.00	700.00
Internet Expense	1,102.78	1,200.00	1,200.00
Propane Expense - Pool Tank	1,010.99	1,500.00	1,500.00
Propane Expense - Shelter Tank	0.00	300.00	300.00
Septic Expense	0.00	0.00	0.00
Telephone Expense -	0.00	0.00	0.00
Water Expense	467.54	700.00	700.00
Total Utilities	7,889.71	9,200.00	9,000.00
Total 2. - Club Property Expenses	88,497.98	58,716.00	74,800.00
3. - Payroll Expenses			
Employer Taxes Expense			
FICA (Soc Sec) Expense	2,297.48	2,530.00	2,500.00
FUTA	222.34	250.00	250.00
L&I Expense	759.50	930.00	930.00
Medicare (Emp Portion)	537.32	591.00	600.00
SUTA Expense	100.05	116.00	115.00
WA Employment Admin Fund	0.00	0.00	0.00

lake and long range planning

	TOTAL		
	2023	2023 Budget	2024 Budget
Employer Taxes Expense - Other	0.00	0.00	0.00
Total Employer Taxes Expense	3,916.69	4,417.00	4,395.00
Swim Wages Expense	6,366.21	10,000.00	17,800.00
Wages Expense	29,665.23	31,050.00	31,000.00
3. - Payroll Expenses - Other	(86.37)	0.00	0.00
Total 3. - Payroll Expenses	39,861.76	45,467.00	53,195.00
Bank Service Charges	92.75	0.00	0.00
Contingency	0.00	4,300.00	15,227.00
Tax Expense			
Tax Expense - 990T	62.00	0.00	0.00
Tax Expense - Other	41.48	0.00	0.00
Total Tax Expense	103.48	0.00	0.00
Funding of reserve account	0.00	62,000.00	65,000.00
Total Expense	199,521.55	262,169.00	326,832.00
Net Ordinary Income	192,333.88	(6,603.00)	0.00
Other Income/Expense			
Other Income			
Donations Revenue	1,440.00	0.00	0.00
Insurance Proceeds Received	0.00	0.00	0.00
Interest Income	152.72	0.00	0.00
Other Income	100.00	0.00	0.00
From Reserve Account	0.00	246,812.00	237,815.00
Total Other Income	1,692.72	246,812.00	237,815.00
Other Expense			
Reserve Fund Expenditures	27,000.00	240,209.00	237,815.00
Total Other Expense	27,000.00	240,209.00	237,815.00
Net Other Income	(25,307.28)	6,603.00	0.00
Net Income	167,026.60	0.00	0.00
Committed expenditures			
Reserve account funding	62,000.00		
Lake Assessment income	59,383.21		
Collection expenses (est)	30,000.00		
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Budgeted reserve expenditures

Parking lot	7,000.00	Reserve
Culverts	3,000.00	Reserve
Signs	15,000.00	Reserve
Shelter - windows, siding, etc	37,515.00	Reserve
Pool fencing	4,500.00	Reserve
Outflow infrastructure - lake	<u>170,800.00</u>	Reserve
	<u>237,815.00</u>	