

Admiral's Cove Beach Club**Balance Sheet**

Cash Basis

As of January 31, 2025

	<u>Jan 31, 25</u>
ASSETS	
Current Assets	
Checking/Savings	
Heritage Bank Business Checking	
Lake Treatment Assessment 2023	5,400
Pool Assessment 2016	9,093
Pool Donations	770
Reserve Restricted Funds	-125,726
Restricted - Erosion Reserve	8,095
Restricted - Hardship Fund	1,650
Restricted - Pool	4,932
Restricted - Shelter Windows	-7,774
Shore Armoring Assessment 2021	5,774
Swim Scholarship	-10
Unrestricted	204,206
Heritage Bank Business Checking - Ot...	0
Total Heritage Bank Business Checking	106,409
Restricted Reserve Funds	
Annuity 3yr - #2514 (6/25)	100,000
Annuity 5yr - #4675 (7/25)	115,794
CD #6502 (12/24)	155,424
CD #6510 (11/24)	57,409
Saving Fund - #5112	12,047
T-Note # - GM3 (2/24)	55,957
T-Note ## - GI5 (9/24)	56,920
T-Note ### - LL9 (3/24)	59,930
T-Note ##### Lake Treat. (10/24)	56,191
T-Note #91282CEX5 (6/24)	97,836
T-Note #91282CFN6 (9/24)	
Flexed Insured Account	721
T-Note #91282CFN6 (9/24) - Other	54,042
Total T-Note #91282CFN6 (9/24)	54,763
TBILL #HT7	61,264
Total Restricted Reserve Funds	883,536
Total Checking/Savings	989,945
Accounts Receivable	
Accounts Receivable	
Dues Accounts Receivable	-96
Total Accounts Receivable	-96
Total Accounts Receivable	-96

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Other Current Assets	
Account for Credit Transfer	-10
Total Other Current Assets	-10
Total Current Assets	989,838
Fixed Assets	
Defibrillator kit	1,326
FIXED ASSETS	
Accumulated Depr.	-340,484
Furniture, Fixtures & Eqpt.	1,635
Playground Equipment	3,812
Pool & Shelter Complex	
Pool & Shelter	213,885
Pool Refurbishment	571,820
Shelter & Shed	5,688
Shelter Windows	13,726
Pool & Shelter Complex - Other	5,958
Total Pool & Shelter Complex	811,076
Road Construction	
Road - Private	84,212
Total Road Construction	84,212
Small Equipment	2,026
Television, DVD Player	1,156
Total FIXED ASSETS	563,434
Total Fixed Assets	564,759
Other Assets	
Land	10,215
Total Other Assets	10,215
TOTAL ASSETS	<u>1,564,813</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Facility Rental Deposits Held	200
Payroll Liabilities	
FUTA Payable	-0

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Cash Basis

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	<u>Jan 31, 25</u>
L&I W/H Payable	15
SUTA Payable	0
Payroll Liabilities - Other	<u>189</u>
Total Payroll Liabilities	<u>204</u>
Total Other Current Liabilities	<u>404</u>
Total Current Liabilities	<u>404</u>
Total Liabilities	404
Equity	
Unrestricted Net Assets	1,560,846
Net Income	<u>3,563</u>
Total Equity	<u>1,564,409</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,564,813</u></u>